

ORDINANCE NO. 2022-04

An ordinance amending Section **50.06** Water Rates of Chapter 50 Water of the ordinances for the City of Gregory, Gregory County South Dakota.

BE IT ORDAINED BY THE CITY OF GREGORY, GREGORY COUNTY, SOUTH DAKOTA that Section 50.06 Water Rates of Chapter 50 water of the ordinances for the City of Gregory shall be amended to read:

50.06 Water Rates

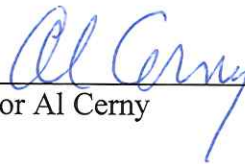
(A) Rates for the use for all users located within the corporate limits of the City of Gregory are as follows for one month length of billing.

Gallons	Water	Water Surcharge	Total
1000	\$ 12.80	\$ 10.20	\$ 23.00
2000	\$ 16.80	\$ 10.20	\$ 27.00
3000	\$ 23.80	\$ 10.20	\$ 34.00
4000	\$ 28.80	\$ 10.20	\$ 39.00
5000	\$ 34.00	\$ 10.20	\$ 44.20

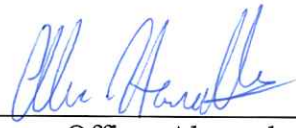
In addition to the other charges, the City hereby establishes a surcharge of \$10.20 payable by each customer of its system who receives or benefits from the services of the project financed by the DW-03 loan with the borrower bond. The collection of the surcharge shall start on February 1st, 2023. The surcharge shall remain in effect until such time as the borrower bond is paid in full, it shall be collected at the same time as other charges of the system and establish a surcharge account to segregate the income from other system income for bookkeeping purposes to be pledged to the South Dakota Conservancy District. The surcharge shall be reviewed from year to year and modified in order to provide the required 110 percent debt coverage.

After 5000 gallons rate will be \$3.00 per 1,000 gallons, plus a one-time surcharge.

Dated this 17 day of October 2022



Mayor Al Cerny

ATTEST: 

Finance Officer Alexander Hamilton

First Reading: 10/17/2022
Second Reading: 11/7/2022
Adoption: 11/7/2022
Published: 11/16/2022