

ANNUAL REPORT FOR CITY OF GREGORY
AS OF AND FOR THE YEAR ENDED December 31, 2023

GOVERNMENTAL FUNDS--MODIFIED CASH BASIS						
	General Fund	RV LOAN 207 Fund	RD LOAN 208 Fund	3RD CENT 211 Fund	CITY WIDE 220 Fund	Total Governmental Funds
Beginning Balance	1,725,114.31	68,083.77	24,362.14	50,717.97	78,439.97	1,946,718.16
Revenues and Other Sources:						
Taxes:						
Property Taxes	383,887.35	0.00	0.00	0.00	0.00	383,887.35
Airflight Property Tax	0.00	0.00	0.00	0.00	0.00	0.00
General Sales and Use Taxes	945,090.60	0.00	0.00	46,799.63	0.00	991,890.23
Gross Receipts Business Taxes	0.00	0.00	0.00	0.00	0.00	0.00
Amusement Taxes	0.00	0.00	0.00	0.00	0.00	0.00
Excise Tax	0.00	0.00	0.00	0.00	0.00	0.00
Tax Deed Revenue	1,954.40	0.00	0.00	0.00	0.00	1,954.40
Penalties and Interest on Delinquent Taxes	4,510.09	0.00	0.00	0.00	0.00	4,510.09
Licenses and Permits	25,010.00	0.00	0.00	0.00	0.00	25,010.00
Intergovernmental Revenues:						
Federal Grants	0.00	0.00	0.00	0.00	0.00	0.00
Federal Shared Revenue	0.00	0.00	0.00	0.00	0.00	0.00
Federal Payments in Lieu of Taxes	0.00	0.00	0.00	0.00	0.00	0.00
State Grants	16,342.99	0.00	0.00	0.00	0.00	16,342.99
State Shared Revenue	96,154.77	0.00	0.00	0.00	0.00	96,154.77
State Payments in Lieu of Taxes	0.00	0.00	0.00	0.00	0.00	0.00
County Shared Revenue:	6,001.84	0.00	1,849.38	0.00	0.00	7,851.22
Other Intergovernmental Revenue	0.00	0.00	21,380.00	0.00	0.00	21,380.00
Charges for Goods and Services:						
General Government	26,914.64	0.00	0.00	18.90	0.00	26,933.54
Public Safety	10.00	0.00	0.00	0.00	0.00	10.00
Highways and Streets	2,832.45	0.00	0.00	0.00	0.00	2,832.45
Culture and Recreation	13,827.00	0.00	0.00	0.00	0.00	13,827.00
Other	23,890.77	0.00	0.00	0.00	0.00	23,890.77
Miscellaneous Revenue and Other Sources:						
Investment Earnings	16,426.80	1,004.99	2,660.56	0.00	485.48	20,577.83
Rentals	40,648.75	0.00	0.00	0.00	0.00	40,648.75
Special Assessments	2,658.90	0.00	0.00	0.00	36,698.12	39,357.02
Maintenance Assessments	0.00	0.00	0.00	0.00	0.00	0.00
Contributions and Donations from Private Sources	158,252.06	0.00	0.00	0.00	0.00	158,252.06
Liquor Operating Agreement Income	20,262.25	0.00	0.00	0.00	0.00	20,262.25
Other Revenues	47,548.65	11,769.66	13,788.48	0.00	0.00	73,106.79
Sale of Municipal Property	236,599.00	0.00	0.00	0.00	0.00	236,599.00
Compensation for Loss or Damage to Capital Assets	0.00	0.00	0.00	0.00	0.00	0.00
Long Term Debt Issued	0.00	(35,000.00)	(40,000.00)	0.00	0.00	(75,000.00)
Total Revenue and Other Sources	2,068,823.31	(22,225.35)	(321.58)	46,818.53	37,183.60	2,130,278.51
Expenditures and Other Uses:						
Legislative	46,054.69	0.00	0.00	0.00	0.00	46,054.69
Executive	1,525.00	0.00	0.00	0.00	0.00	1,525.00
Elections	0.00	0.00	0.00	0.00	0.00	0.00
Financial Administration	88,351.24	0.00	0.00	0.00	0.00	88,351.24
Other General Government	63,563.08	0.00	0.00	0.00	0.00	63,563.08
Police	285,645.91	0.00	0.00	0.00	0.00	285,645.91
Fire	28,360.19	0.00	0.00	0.00	0.00	28,360.19
Highways and Streets	1,136,683.41	0.00	0.00	0.00	0.00	1,136,683.41
Sanitation	0.00	0.00	0.00	0.00	0.00	0.00
Water	0.00	0.00	0.00	0.00	0.00	0.00
Electricity	0.00	0.00	0.00	0.00	0.00	0.00
Airport	102,823.70	0.00	0.00	0.00	0.00	102,823.70
Health	9,525.17	0.00	0.00	0.00	0.00	9,525.17
Humane Society	25.28	0.00	0.00	0.00	0.00	25.28
Drug Education	0.00	0.00	0.00	0.00	0.00	0.00
Ambulance	28,517.50	0.00	0.00	0.00	0.00	28,517.50
Recreation	67,458.09	0.00	0.00	0.00	0.00	67,458.09
Parks	86,215.64	0.00	0.00	0.00	0.00	86,215.64
Libraries	72,035.05	0.00	0.00	0.00	0.00	72,035.05
Auditorium	53,623.28	0.00	0.00	0.00	0.00	53,623.28
Economic Development and Assistance	102,189.86	0.00	0.00	19,233.91	0.00	121,423.77
Economic Opportunity	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service	216,627.00	0.00	0.00	0.00	0.00	216,627.00
Total Expenditures and Other Uses	2,389,224.09	0.00	0.00	19,233.91	0.00	2,408,458.00
Transfers In (Out)	0.00	0.00	0.00	0.00	0.00	0.00
Special Item (specify)	0.00	0.00	0.00	0.00	0.00	0.00
Extraordinary item (specify)	0.00	0.00	0.00	0.00	0.00	0.00
Increase/Decrease in Fund Balance	(320,400.78)	(22,225.35)	(321.58)	27,584.62	37,183.60	(278,179.49)
Ending Balance:						
Nonspendable	0.00	0.00	0.00	0.00	0.00	0.00
Restricted	194,241.00	0.00	0.00	78,302.59	0.00	272,543.59
Committed	0.00	0.00	0.00	0.00	0.00	0.00
Assigned	19,120.07	45,858.42	24,040.56	0.00	115,623.57	204,642.62
Unassigned	1,191,352.46	0.00	0.00	0.00	0.00	1,191,352.46
Total Ending Fund Balance	1,404,713.53	45,858.42	24,040.56	78,302.59	115,623.57	1,668,538.67
Governmental Long-term Debt						1,562,696.15

PROPRIETARY FUNDS--MODIFIED CASH BASIS					
	Water Fund	Sewer Fund	Fund	Fund	Fund
Beginning Balance	287,424.57	596,355.13	0.00	0.00	0.00
Revenues	353,707.58	308,567.58	0.00	0.00	0.00
Expenses	405,369.96	297,514.03	0.00	0.00	0.00
Transfers In (Out)	18,187.71	0.00	0.00	0.00	0.00
Ending Balance:					
Restricted for:					
Revenue Bond Debt Service	34,982.40	109,450.16	0.00	0.00	0.00
Revenue Bond Retirement	0.00	0.00	0.00	0.00	0.00
Revenue Bond Contingency	0.00	0.00	0.00	0.00	0.00
Special Assessment Bond Guarantee	0.00	0.00	0.00	0.00	0.00
Special Assessment Bond Sinking	0.00	0.00	0.00	0.00	0.00
Equipment Repair and/or Replacement	0.00	0.00	0.00	0.00	0.00
Landfill Closure and Post Closure Costs	0.00	0.00	0.00	0.00	0.00
Permanently Restricted Purposes	0.00	0.00	0.00	0.00	0.00
Other purposes	0.00	0.00	0.00	0.00	0.00
Unrestricted	218,967.50	497,958.52	0.00	0.00	0.00
Enterprise Long-term Debt					1,035,857.23

The preceding financial data does not include fiduciary funds or component units. Information pertaining to those activities may be obtained by contacting the municipal finance officer at 835-6270 #3

Municipal funds are deposited as follows:

Depository	Amount
BANKWEST	2,016,743.80
FIRST FIDELITY	142,530.02
CONSUMERS FEDERAL CREDIT UNION	250,000.00
SDFIT	95,545.83
CASH ON HAND	100.00