

Annual Report for the City of Gregory
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2020

GOVERNMENTAL FUNDS--MODIFIED ACCRUAL BASIS				
	General Fund	Special Rev. Fund	Other Governmental Funds	Total Governmental Funds
Beginning Balance	<u>1,109,196.15</u>	<u>203,032.32</u>		<u>1,312,228.47</u>
Revenues and Other Sources:				
Taxes:				
Property Taxes	348,546.30			348,546.30
Airflight Property Tax				0.00
General Sales and Use Taxes	747,624.10	37,314.97		784,939.07
Gross Receipts Business Taxes				0.00
Amusement Taxes	132.00			132.00
Excise Tax				0.00
Tax Deed Revenue				0.00
Penalties and Interest on				
Delinquent Taxes	1,888.23			1,888.23
Licenses and Permits	16,057.62			16,057.62
Intergovernmental Revenues:				
Federal Grants	272,162.55			272,162.55
Federal Shared Revenue				0.00
Federal Payments in Lieu				
of Taxes				0.00
State Grants	1,208.00			1,208.00
State Shared Revenue	81,299.39			81,299.39
State Payments in Lieu				
of Taxes				0.00
County Shared Revenue:	6,001.84			6,001.84
Other Intergovernmental Revenue				0.00
Charges for Goods and Services:				
General Government	1,704.49			1,704.49
Public Safety	5.00			5.00
Highways and Streets	3,385.00			3,385.00
Sanitation				0.00
Health	50.00			50.00
Culture and Recreation	10,597.20			10,597.20
Ambulance	159,682.02			159,682.02
Cemetery				0.00
Other				0.00
Fines and Forfeits				
Court Fines and Forfeits	20.00			20.00
Animal Control Fines				0.00
Parking Meter Fines				0.00
Library				0.00
Other				0.00
Miscellaneous Revenue and Other Sources:				
Investment Earnings	5,411.46	2,846.15		8,257.61
Rentals	36,809.25			36,809.25
Special Assessments	3,594.28	37,627.30		41,221.58
Maintenance Assessments				0.00
Contributions and Donations				
from Private Sources	10.00			10.00
Liquor Operating				
Agreement Income	11,080.15			11,080.15
Other Revenues	29,371.92			29,371.92
Lease Proceeds				0.00
Sale of Municipal Property	31,474.89			31,474.89
Compensation for Loss or Damage				
to Capital Assets	18,651.09			18,651.09
Long Term Debt Issued				0.00
Total Revenue and Other Sources	<u>1,786,766.78</u>	<u>77,788.42</u>	<u>0.00</u>	<u>1,864,555.20</u>

Expenditures and Other Uses:

Legislative	54,640.80			54,640.80
Executive	1,550.00			1,550.00
Elections	1,264.65			1,264.65
Financial Administration	91,429.38			91,429.38
Other General Government	33,112.00			33,112.00
Police	214,190.72			214,190.72
Fire	34,517.07			34,517.07
Protective Inspection				0.00
Corrections				0.00
Other Protection				0.00
Highways and Streets	405,325.35	92,092.56		497,417.91
Sanitation				0.00
Water				0.00
Electricity				0.00
Airport	96,771.31			96,771.31
Parking Facilities				0.00
Cemeteries				0.00
Natural Gas				0.00
Transit	5,000.00			5,000.00
Health	6,512.40			6,512.40
Home Health				0.00
Mental Health Centers				0.00
Humane Society	300.00			300.00
Drug Education				0.00
Ambulance	169,263.27			169,263.27
Hospitals, Nursing Homes and Rest Homes				0.00
Other Health and Welfare				0.00
Recreation	57,609.64			57,609.64
Parks	55,153.13			55,153.13
Libraries	53,981.77			53,981.77
Auditorium	10,882.48			10,882.48
Historical Preservation				0.00
Museums				0.00
Urban Redevelopment and Housing				0.00
Economic Development and Assistance (Industrial Development)	28,892.42	29,800.84		58,693.26
Economic Opportunity				0.00
Debt Service	216,342.00			216,342.00
Intergovernmental Expenditures				0.00
Capital Outlay				0.00
Judgments and Losses				0.00
Other Expenditures				0.00
Liquor Operating Agreements				0.00
Discount on Bonds Issued				0.00
Payments to Refunded Debt Escrow Agent				0.00
Total Expenditures and Other Uses	1,536,738.39	121,893.40	0.00	1,658,631.79
Transfers In (Out)				0.00
Special Item (specify)				0.00
Extraordinary Item (specify)	1,095.87			1,095.87
Changes in Nonspendable	18,416.08			18,416.08
Increase/Decrease in Fund Balance	269,540.34	-44,104.98	0.00	225,435.36
Ending Fund Balance:				
Nonspendable	238,095.05			238,095.05
Restricted	174,700.00	69,133.77		243,833.77
Committed				0.00
Assigned	13,291.66	89,793.57		103,085.23
Unassigned	952,649.78			952,649.78
Total Ending Fund Balance	1,378,736.49	158,927.34	0.00	1,537,663.83

Governmental Long-term Debt

2,100,632.96

PROPRIETARY FUNDS--ACCRUAL BASIS

	Water Fund	Sewer Fund	Garbage Fund
Beginning Balance	<u>1,088,655.97</u>	<u>798,931.86</u>	<u></u>
Revenues	<u>301,073.59</u>	<u>216,825.95</u>	<u></u>
Expenses	<u>334,332.44</u>	<u>118,568.17</u>	<u></u>
Transfers In (Out)	<u></u>	<u></u>	<u></u>
Ending Balance:	1,055,397.12	897,189.64	
Restricted for _____	<u>113,432.98</u>	<u>60,000</u>	<u></u>
Unrestricted	<u>941,964.14</u>	<u>837,189.64</u>	<u></u>
Long-term Debt	<u>485,502.81</u>	<u>764,070.50</u>	<u></u>

The preceding financial data does not include fiduciary funds or component units. Information pertaining to those activities may be obtained by contacting the municipal finance officer at 605-835-8270

Municipal funds are deposited as follows:

Depository	Amount
Bankwest Gregory	1,434,548.52
First Fidelity Bank Gregory	\$ 135,703.70
Cash on Hand	\$ 100.00
Consumer Federal Credit Gregory	\$ 250,000.00
SD Fit Savings	\$ 90,042.84