

Annual Report for the City of Gregory  
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2019

**GOVERNMENTAL FUNDS--MODIFIED ACCRUAL BASIS**

	General Fund	Special Rev. Fund	Other Governmental Funds	Total Governmental Funds
<b>Beginning Balance</b>				0.00
<b>Revenues and Other Sources:</b>				
Taxes:				
Property Taxes	332,179.45			332,179.45
Airflight Property Tax				0.00
General Sales and Use Taxes	682,393.21	39,265.17		721,658.38
Gross Receipts Business Taxes				0.00
Amusement Taxes	156.00			156.00
Excise Tax				0.00
Tax Deed Revenue				0.00
Penalties and Interest on Delinquent Taxes	1,937.78			1,937.78
Licenses and Permits	16,760.45			16,760.45
Intergovernmental Revenues:				
Federal Grants	8,899.74			8,899.74
Federal Shared Revenue				0.00
Federal Payments in Lieu of Taxes				0.00
State Grants	1,268.00			1,268.00
State Shared Revenue	80,595.95			80,595.95
State Payments in Lieu of Taxes				0.00
County Shared Revenue:	6,001.84			6,001.84
Other Intergovernmental Revenue				0.00
Charges for Goods and Services:				
General Government	2,184.48			2,184.48
Public Safety	20.00			20.00
Highways and Streets	2,743.08			2,743.08
Sanitation				0.00
Health	215.00			215.00
Culture and Recreation	12,119.00			12,119.00
Ambulance	154,350.85			154,350.85
Cemetery				0.00
Other				0.00
Fines and Forfeits				
Court Fines and Forfeits	160.00			160.00
Animal Control Fines				0.00
Parking Meter Fines				0.00
Library				0.00
Other				0.00
Miscellaneous Revenue and Other Sources:				
Investment Earnings	3,603.25	1,448.70		5,051.95
Rentals	40,141.88			40,141.88
Special Assessments	2,380.27	30,915.90		33,296.17
Maintenance Assessments				0.00
Contributions and Donations from Private Sources	20.00			0.00
Liquor Operating Agreement Income	11,234.95			11,234.95
Other Revenues	38,347.74			38,347.74
Sale of Municipal Property	14,900.00			14,900.00
Compensation for Loss or Damage to Capital Assets				0.00
Long Term Debt Issued				0.00
<b>Total Revenue and Other Sources</b>	<b>1,412,612.92</b>	<b>71,629.77</b>	<b>0.00</b>	<b>1,484,242.69</b>

**Expenditures and Other Uses:**

Legislative	46,338.35			46,338.35
Executive				0.00
Elections	15.21			15.21
Financial Administration	97,419.34			97,419.34
Other General Government	29,890.86			29,890.86
Police	266,075.02			266,075.02
Fire	20,013.23			20,013.23
Protective Inspection				0.00
Corrections				0.00
Other Protection				0.00
Highways and Streets	254,872.10	21,738.75		276,610.85
Sanitation				0.00
Water				0.00
Electricity				0.00
Airport	63,691.48			63,691.48
Parking Facilities				0.00
Cemeteries				0.00
Natural Gas				0.00
Transit	5,000.00			5,000.00
Health	9,001.87			9,001.87
Home Health				0.00
Mental Health Centers				0.00
Humane Society	122.62			122.62
Drug Education				0.00
Ambulance	162,381.31			162,381.31
Hospitals, Nursing Homes and Rest Homes				0.00
Other Health and Welfare				0.00
Recreation	51,012.15			51,012.15
Parks	39,995.96			39,995.96
Libraries	71,167.60			71,167.60
Auditorium	25,254.92			25,254.92
Historical Preservation				0.00
Museums				0.00
Urban Redevelopment and Housing				0.00
Economic Development and Assistance (Industrial Development)	8,595.78	55,911.83		64,507.61
Economic Opportunity				0.00
Debt Service	213,727.00			213,727.00
Intergovernmental Expenditures				0.00
Capital Outlay				0.00
Judgments and Losses				0.00
Other Expenditures				0.00
Liquor Operating Agreements				0.00
Discount on Bonds Issued				0.00
Payments to Refunded Debt Escrow Agent				0.00
<b>Total Expenditures and Other Uses</b>	<b>1,364,574.80</b>	<b>77,650.58</b>	<b>0.00</b>	<b>1,442,225.38</b>
<b>Transfers In (Out)</b>				<b>0.00</b>
<b>Special Item</b> (specify)				<b>0.00</b>
<b>Extraordinary Item</b> (specify)				<b>0.00</b>
<b>Changes in Nonspendable</b>				<b>0.00</b>
<b>Increase/Decrease in Fund Balance</b>	<b>48,038.12</b>	<b>-6,020.81</b>	<b>0.00</b>	<b>42,017.31</b>
<b>Ending Fund Balance:</b>				
Nonspendable	224,684.02			224,684.02
Restricted	174,700.00	115,878.39		290,578.39
Committed				0.00
Assigned	8,286.61	87,153.93		95,440.54
Unassigned	701,525.52			701,525.52
<b>Total Ending Fund Balance</b>	<b>1,109,196.15</b>	<b>203,032.32</b>	<b>0.00</b>	<b>1,312,228.47</b>

**Governmental Long-term Debt**

2,217,885.68

<b>PROPRIETARY FUNDS--ACCRUAL BASIS</b>
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	<u>Water Fund</u>	<u>Sewer Fund</u>	<u>Garbage Fund</u>
<b>Beginning Balance</b>	1,060,501.98	678,267.01	
<b>Revenues</b>	271,596.94	217,376.71	
<b>Expenses</b>	265,340.84	95,566.77	
<b>Transfers In (Out)</b>			
<b>Ending Balance:</b>			
Restricted for Debt Service	1,066,758.08	800,076.95	
Unrestricted	52,998.69	60,000	
	<u>1,013,759.39</u>	<u>740,076.95</u>	
<b>Long-term Debt</b>	<u>519,431.57</u>	<u>927,496.18</u>	

The preceding financial data does not include fiduciary funds or component units. Information pertaining to those activities may be obtained by contacting the municipal finance officer at 123-4567.

Municipal funds are deposited as follows:

<u>Depository</u>	<u>Amount</u>
Gregory Bankwest	1,269,381.25
Gregory First Fidelity	\$ 144,377.29
Gregory Consumer Credit Union	\$ 250,000.00
SD Fit	\$ 89,741.28
Cash on Hand	\$ 100.00